

SECOND TAXING DISTRICT
Annual Electors' Meeting
November 16, 2010

Electors Present: Mary E. Burgess
Robert E. Burgess
Al Ayme
Alicia Ayme
Stephen A. Ayme
Larry Keith Johnson
Cesar A. Ramirez
Mary A. Geake
Michael K. Geake
Douglas C. Sprenkle
Brandy Rose Warda
Thomas J. Soltes
Joe B. Newell
Harriet J. Myles
Mary Mann
Charles W. Bailey
Jason E. Bonet, Sr.
Sandy B. Bonet
Maria A. Borges-Lopez
Tony Lopez
Sharon Stewart
Sherelle Harris

Also Present:	John M. Hiscock	General Manager
	Robert Bailey	Hope and Hernandez
	Vivian Rodriguez	Hope and Hernandez
	Kevin Barber	Dir. of Admin & Customer Service
	Mark Harris	Financial Analyst
	Gwendolyn Gonzalez	Assistant Clerk
	Ariel Lawrence	Assistant Clerk

Public Present: Yvonne Rodriguez
Candace Fox

[There were a total of 22 electors present for the Annual Meeting]

Call to Order

Mary E. Burgess called the Annual Meeting of the Second Taxing District Electors to order at 8:03 p.m. on Tuesday, November 16, 2010. The meeting was held at South Norwalk Electric Works, One State Street, South Norwalk, Connecticut.

Ms. Burgess: "Good evening. I'd like to call the Electors Meeting of the Second Taxing District to order, Tuesday, November 16, 2010 at 8:03 p.m., it appears, and I'm Mimi Burgess, Chairman, and just briefly I'd like..."

[Tape 2 – The initial cassette tape jammed in the recorder and was replaced]

Ms. Burgess: "Okay, are we on?"

Ms. Gonzalez: "Yes [responding to Ms. Burgess]."

Mr. Hiscock: "Yes [also responding to Ms. Burgess]."

Ms. Burgess: "And Gwen [Ms. Gonzalez] will read the Legal Notice of the meeting."

[Ms. Gonzalez read the legal notice for the record]

The Election of Electors to the Ethics Commission

Ms. Burgess: "Thank you. Okay, the first order of business is nomination for electors to serve on the Ethics Commission. Do you have anything you want to say about that [directed to Mr. Hiscock]?"

Mr. Hiscock: "Yes, I will go quickly over the procedure."

Ms. Burgess: "Okay."

Mr. Hiscock: "Okay, this is the procedure for election of electors to the Ethics Commission. An Ethics Commission consisting of seven electors, no more than four of whom shall be members of the same political party, shall be elected at the Annual Meeting of The Second Taxing District. Each member to serve for a term of one year commencing upon election at the annual meeting and serving until the next annual meeting. If a vacancy occurs during the one year term, said vacancy shall be filled by the District Commission at a regular or special meeting called for that purpose. The vacancy shall be filled with an elector from the same political party of the vacating member. If the vacating member was not registered with a political party, the vacancy shall be filled with an unaffiliated elector. The process – the moderator of the annual meeting shall accept nominations for candidates from the electors of the district, which nominations will not require a second. Each elector so nominated shall affirm on the record their willingness to serve, or a written statement signed by the elector of willingness to serve may be provided to the clerk prior to the nomination. The district clerk shall prepare a list of candidates including their official party affiliation rank from the highest to the lowest according to the number of votes each receives. When the number of any one political party exceeds four, only candidates of such political party with the highest number of votes up to the limit of four shall be elected and the names of the remaining candidates of said such political party shall be stricken from the list. The next highest ranking candidate shall be elected up to the number of seven. Basically, the Chair will take nominations, I will ask you if you're willing to serve and what your political party is based on the voters list, and we will then accumulate a list of individuals. Gwendolyn [Ms. Gonzalez] will write them down along with the party affiliation. We will then copy the ballot and hand one out to everyone and you can vote, okay?"

Ms. Burgess: "Okay, are there nominations?"

Mr. Burgess: "I want to ask a procedural question. Since this is a very busy committee, I'm one of those people that served on the committee last year. We don't know right now, are they willing to serve again to expedite time?"

Ms. Burgess: "Well their not all here, so we don't..."

Mr. Hiscock: "Nor does that match the procedure in the Charter."

Mr. Burgess: "Okay."

Ms. Burgess: "Alright."

Mr. Burgess: "I nominate Sharon Stewart."

Mr. Hiscock: "Are you willing to serve?"

Ms. Stewart: "Yes."

Mr. Hiscock: "And your political party is?"

Ms. Stewart: "Democrat."

Mr. Hiscock: "Okay, you got that one Gwen [Ms. Gonzalez]."

Ms. Gonzalez: "Yes [responding to Mr. Hiscock]."

Ms. Burgess: "Okay, Tony [acknowledging Mr. Lopez]?"

Mr. Lopez: "I nominate Sandy Bonet."

Mr. Hiscock: "Are you willing to serve?"

Ms. Bonet: "Yes sir, I am."

Mr. Hiscock: "And your party?"

Ms. Bonet: "Republican."

Mr. Hiscock: "Thank you."

Ms. Gonzalez: "What was the last name?"

Mr. Hiscock: "Could you spell your last name so we can get it correct."

Ms. Bonet: "B O N E T."

Ms. Burgess: "Maria [acknowledging Ms. Borges-Lopez]?"

Ms. Borges-Lopez: "I nominate Jason Bonet."

Mr. Hiscock: "Are you willing to serve?"

Mr. Bonet: "Yes I am."

Mr. Hiscock: "And your party affiliation?"

Mr. Bonet: "Republican."

Mr. Hiscock: "Thank you."

Mr. Lopez: "I nominate Yvonne Rodriguez."

Mr. Hiscock: "Oh, there you are, okay. Are you willing to serve?"

Ms. Rodriguez: "Yes I am."

Mr. Hiscock: "And your party?"

Ms. Rodriguez: "Democratic."

Mr. Hiscock: "Thank you."

Ms. Gonzalez: "Excuse me. She wasn't on the voter's list as an elector."

Mr. Hiscock: "We have an issue. You are not on the voter's list. Do you have a voter's registration card with you?"

Ms. Rodriguez: "No, I don't have the voter's registration with me. I'm sorry. No."

Mr. Burgess: "She is [inaudible]..."

Mr. Ayme: "[Inaudible]"

Mr. Hiscock: "Hold on one second, we're going to have to figure out what to do about that. Not on the list at all [directed to Ms. Gonzalez]?"

Ms. Gonzalez: "No."

Mr. Hiscock: "And you did not get a green [voter's] card [directed to Ms. Rodriguez]."

Ms. Gonzalez: "She does not have a green [voter's] card."

Ms. Rodriguez: "No."

Ms. Gonzalez: "No."

Ms. Rodriguez: "I'm a citizen."

Mr. Hiscock: "You need to be on the list."

Ms. Burgess: "Mr. Burgess?"

Mr. Burgess: "I nominate Harriet Myles."

Ms. Myles: "Yes."

Mr. Hiscock: "Are you willing to serve?"

Ms. Myles: "Yes. Democrat."

Mr. Hiscock: "Thank you."

Mr. Burgess: "I have a question. I have a question about Yvonne Rodriguez. She votes every year. I wonder why her name is not on the voter's list. She is a registered voter of the Democratic party."

Ms. Burgess: "It's on the voting list at the poles."

Ms. Gonzalez: "For where?"

Mr. Hiscock: "Hang on one second."

Ms. Gonzalez: "Okay."

Ms. Rodriguez: "I did absentee ballot."

Mr. Burgess: "You're still a registered voter, so your name should be on the list, unless if you... where are you registered, in the Second Taxing District or...? You said you're registered right?"

Ms. Rodriguez: "Yes [responding to Mr. Burgess]."

Mr. Burgess: "Okay, well your name should be on the list then."

Mr. Newell: "Yvonne? Yvonne? Did you change your address?"

Ms. Rodriguez: "What?"

Mr. Newell: "Did you change your address [inaudible]?"

Ms. Rodriguez: "[Inaudible]."

Mr. Hiscock: "Ma'am, your address is 145 Bouton Street."

Ms. Rodriguez: "145½ South Main Street."

Mr. Hiscock: "This voters list is dated November 15, 2010. It doesn't have you on it. So I don't know where to go from there."

Ms. Rodriguez: "I did. I vote. That's okay."

Mr. Burgess: "You need to go to the Registrar of Voters office."

Ms. Burgess: "Yes [acknowledging Ms. Warda]?"

Ms. Warda: "I nominate Michael Geake."

Mr. Geake: "Democrat. Yes."

Mr. Hiscock: "Thank you [acknowledging Mr. Geake]. You can come and look at this list if you like [directed to Ms. Rodriguez], but I mean..."

Ms. Rodriguez: "No, it's okay. I'll check with them."

Mr. Burgess: "[Inaudible]."

Mr. Hiscock: "We only have five at this point, and the Ethics Commission takes seven."

Ms. Borges-Lopez: "I'd like to nominate Tony Lopez."

Mr. Hiscock: "Mr. Lopez are you willing to serve?"

Mr. Lopez: "Sure."

Mr. Hiscock: "Party?"

Mr. Lopez: "Republican."

Mr. Hiscock: "Thank you."

Mr. Burgess: "I would like to nominate Alice Ayme."

Mr. Hiscock: "You willing to serve?"

Ms. Ayme: "Yes."

Mr. Hiscock: "Party."

Ms. Ayme: "Democrat."

Mr. Hiscock: "Okay, you have seven at this point."

Ms. Burgess: "Okay, so that's it."

Mr. Hiscock: "Well unless somebody wants to continue to nominate, then we vote."

Mr. Burgess: "Move to close nomination."

Ms. Warda: "I second it."

Ms. Burgess: "All in favor of closing nominations?"

Electors simultaneously: "Aye."

Ms. Burgess: "Thank you. Now..."

Mr. Hiscock: "Okay. Have you verified those party nominations [directed to Ms. Gonzalez]?"

Ms. Gonzalez: "Yes, the only one that I didn't do, I didn't do that one, but I think that's [inaudible]. She has it on the list. It's on it."

Mr. Hiscock: "One second. Okay, the party affiliations match the voter's list. There are no more than four from any one party. There are four Democrats, three Republicans. There is no need to issue a ballot and have you vote. There are seven, and it meets the requirements."

Ms. Burgess: "Thank you. We can move on to receive and approve the Audit Report now."

To Receive and Approve the Audit Report of the Second Taxing District (Comprehensive Annual Financial Report – Fiscal Year July 1, 2009 – June 30, 2010)

Mr. Hiscock: "Okay. As you came into the meeting you could have picked up a copy of the Second Taxing District City of Norwalk Comprehensive Annual Financial Report for the Fiscal Year July 1, 2009 through June 30, 2010. If there is anybody who does not have one and wants one, you can quickly get it. I'm just going to do short highlights from the audit and play out some issues. We have in the audience this evening from the firm of Hope and Hernandez, Vivian Rodriguez and Bob Bailey, from the auditing firm; and from the staff, individuals who deal with money matters, we have Mark Harris in the back and Kevin Barber. So those four individuals will end up answering any questions that I'm unable to answer because they deal with the detail much more than I do. The audit starts out with a letter of transmittal from myself to the Chairman speaking about the district, and the audit, and the process. Generally the document does not change much from year to year with respect to the detail of the process, except on page 5 there are four major initiatives that are listed. Those are major projects that we are in the process of undertaking. One is the installation of an advanced metering system. The other is a detailed electric rate study, not to change the level of rates, but to rearrange the rate structure to match a more modern rate structure. Last time we redesigned our rates was in 1992, and the electric industry has changed dramatically with deregulation. It's important that the Department change our rates so that it's made simpler for customers, a little bit easier to understand, and to match up against the same process that the investor utilities use for setting rates, so that our electors can see it in comparison between our rates and, as an example, CL&P's. A new one, not a new one, but an updated one on the list, is bulk power station. We are in the process of developing a substation for a direct connection to the 115 bulk power system, the New England Grid controlled by ISO New England. The reason we're going through this process is right now we receive a connection to the bulk power system to the grid through CL&P, and the amount the funds that we pay CL&P each year for the use of their facilities has been rising continually, and it's more cost effective for us to establish our own substation and our own direct connection. Towards that end we have purchased sufficient property to make the substation viable. We have hired an engineering consultant to prepare a Siting Council application, and we will be making an application to ISO New England for [inaudible]. As you move through the document you'll see the Independent Auditor's Report from Hope and Hernandez explaining the audit process and the functions that they perform for us. We move along to the next section, it's the financial section, Management, Discussion and Analysis; it speaks about the issues in the audit, it explains how the financial situation in the district has changed. I'm not going to highlight much of it. As you move along through the financial section there's a basic financial statement. This is where most of the information is with respect to the District. I'm just going to highlight a few rather simple issues so that you can get an understanding of the District and how it operates. On page 8 we're going to look at a statement of net assets. The District is broken down on this spreadsheet or this analysis into governmental activities. Governmental activities are the things that we do related specifically

to the government, the actual government of the District. And then the next column is business activities. The two business activities that are run by the District are the water utility and the electric utility. To give you an idea of the magnitude of the various, or the two sets of activities here; total current assets of the government, \$1,032,490, where the total current assets of the business activity is \$20,018,242. So you can see that the electric and the water utility make up a bulk of the business of the Second Taxing District. We move on to page 10, which is the Balance Sheet of Governmental Funds. If you go down to the, or if you move over to the top of page you can see that the total current assets of the District, \$1,032,490. You look above it at cash and cash equivalents \$986,172, prepaid expense of \$45,000, and cash in the restricted Rowan Fund of \$977. The Rowan Fund is a fund where the interest is paid over to the library system on an annual basis. The Rowan Fund was established a very, very, very long time ago and certainly changes in the value of money have really taken the Rowan Fund and sort of made it not terribly significant with respect to the District's activities. We, every several years, pay this money over to the Library. So in essence the general government fund has about \$1 million in value. If you move to page 12, Statement of Revenues and Expenses, and this again is the general government fund. Revenues for the general government fund, \$3,088. It used to be significantly higher than that in prior years. Two things have happened. The District fund at one point had \$2.4 million in the District fund and interest rates were higher. \$1.4 million of the District's funds in prior years went to pay for the library improvements along with matching funds from the City of Norwalk. So that the actual income of the District general government, only \$3,000. Expenditures, commissioners salaries, clerk's salary, treasurer's salary, community service projects, legal accounting, meetings, printing and other; a total of \$135,000 and we have a deficiency of revenues over expenditures of minus \$132,000, and we cover that \$132,000 by transferring funds from the water utility and the electric utility; each utility contributing \$80,000 so that the \$160,000 that comes in from the two utilities leaving a surplus, or an excess of revenues and other financing sources of \$27,581. The fund balance at the beginning of the year was \$1,004,536, and the balance at the end of the year was \$1,032,117. So you can see that the business of the actual government is very small. Page 14 is a comparison of the budget to actual, so that you can see that we did not spend any funds in excess of the amount that the electors authorize in the budget process. If you move to page 15, this is where we look at the... we call them proprietary (inaudible). This is where we split water and electric out so that you can see the difference between the two utilities. This is the statement of net assets. If you look down at the current assets of the water utility, its \$1.9 million and the electric utility is \$18 million. So that you can see that the current assets, cash and similar things, the electric fund has a considerably larger amount of money. As you go down to total assets you see it moves around a little bit, and the water has total assets of \$47 million while the electric utility has total assets of \$27 million. And it has to do with utility plant and service. The water utility has a lot newer facilities and significantly higher value. Flip to page 16. Another interesting number to take a look at is the revenues of the water and the electric utility. Total sales of water \$6.4 million, total sales of electricity \$14.2 million. Electricity is clearly a much more expensive commodity than water. We have some miscellaneous revenues to add to that so that the total operating revenue of the water utility is \$6.588 million, and the total of the electric is \$14.861 million. Another notable difference between the two utilities, if you look in the electric column you'll see, about the fourth line down under operating expenses, \$10.483 million. That's for purchased power. That's the cost of the power that we buy from the grid, essentially, or from our wholesale supplier, the Connecticut Municipal Electric Energy Cooperative, so that a very large portion of the money that we collect from our customers goes to pay for wholesale electric supply. If you go further down the page you can see the total operating expenses of the water utility at \$7.7 million, the electric \$15.3 million, and the operating income of both utilities in the year ending June 30, 2010 was negative. Both of those situations are being evaluated and turned around. The District has sufficient cash reserves to deal with short term negative income situation, but it's not a good situation, but it's something that will change fairly quickly."

Mr. Lopez: "I'm sorry, John [Mr. Hiscock], I just had a quick question on this."

Mr. Hiscock: "Yes [acknowledging Mr. Lopez]."

Mr. Lopez: "Is that attributed directly to the purchased power being the largest single item here?"

Mr. Hiscock: "That's part of the issue. Purchased power has gone up significantly, and we're going to get to a table a little bit later to look at. It really relates to the rates that we charge and the cost of purchased power, and certainly it would be very easy for the District to turn that number around very quickly by simply raising the rates. Something we're really are trying to avoid doing. So, this is a short term situation and if it doesn't get better eventually we'll have to take that, that action. The other issue is that cost of the electricity varies widely from year to year, and it's a little hard to predict exactly what our costs are going to be for purchased power."

Mr. Lopez: "So what is being anticipated in the cost of energy? Is it being forecasted lower, higher, or...?"

Mr. Hiscock: "It was rising significantly for the last several years and then recently, because the gas market, the natural gas market has depressed significantly, the cost of spot market electricity is moving downward. We are currently working on the CMEEC budget, and based on the CMEEC budget that the Budget and Finance Committee has been working on for the last several weeks, the cost of power to us, our wholesale rate will drop next year, so once the cost of the wholesale power drops this situation should resolve itself."

Mr. Burgess: "John [Mr. Hiscock], right now CL&P has to pay the rate payers back money, because they were overcharging the people. Is any of that money coming back to SNEW?"

Mr. Hiscock: "No, CL&P's rates are not in any way related to SNEW rates. We do not buy power from CL&P at all. We buy power through Connecticut Municipal Electric Energy Cooperative right off the grid and through some of our own projects so that the CL&P rates and rate structure have nothing to do with SNEW other than the amount of money we pay to CL&P for use of their facilities to bring power to our substation."

Mr. Lopez: "And is that referring to the investment line on the previous page. Just curious, because I wasn't sure what that could be?"

Mr. Hiscock: "No."

Mr. Lopez: "The previous page, investment of CMEEC, \$178,000?"

Mr. Hiscock: "No."

Mr. Lopez: "No, okay."

Mr. Hiscock: "The investment in CMEEC is the original entry fee that we paid CMEEC when we joined CMEEC in 1987 I believe, and that was calculated based on everybody else's investment, and we paid based on our load share as a percentage. So they took CMEEC's equity, and when we joined we had to pay our pro rata share based on our load, and our load being in kilowatt hours per year. So that's essentially what that is."

Mr. Burgess: "I have one more question. As you know we had a lot of outages this year, but when we get our substation that won't happen anymore, right?"

Mr. Hiscock: "No. We've had a significant number of outages related to the lines that feed us from CL&P."

Mr. Burgess: "Right."

Mr. Hiscock: "We have met with the ISO New England Planning Group. We've met with Siting Council staff. We've explained not only is there economic need for us to build a substation, but it's a reliability issue. The two lines that feed us, one set of lines are extremely old,

underground and they're old paper lead cable. We've had a lot of failures on that. The other line is an overhead route, very long and very [inaudible] that it comes down from Flax Hill Road at the Flax Hill substation, down Highland Avenue through a bunch of easements and right-of-ways, comes down Wilson Avenue, and then winds up through Meadow Street, South Main Street, through the old rail line underground, and then it comes into SNEW close to the end of the parking garage; a lot of exposure, older lines, and sitting in areas that are quite exposed. We've had traffic problems, we've had construction problems, and we've had cable failure problems, all on systems owned by CL&P."

Mr. Burgess: "What is the time frame for the substation to be built out?"

Mr. Hiscock: "We're looking at an in-service date of third quarter of 2013, and that's the latest. We believe we'll be able to do it significantly faster than that."

Mr. Burgess: "Thank you."

Mr. Hiscock: "If you move to page 43 you'll see a comparison of budget to actual for the water utility. I'm not going to go over the numbers, but it's something that probably should be of interest to the electors. And then on page 45 you'll see a similar piece of information for the electric utility. But it goes through the various types of income and expenses and comparison to the budget. An interesting table from a historical perspective and to see how things have changed at the time, if you move to page 54 you will see a ten-year historical operating revenues and expenses, and it shows you how things have changed over the last ten years. An example would be total operating revenues for the water utility in the year ending June 30, 2001 was \$4.6 million, and if you look at June 30, 2010 its \$6.588 million; significant increase obviously. If you look at operating expenses down at the bottom you'll see its moved from \$3.579 all the way up to \$7.711; a significant increase in operating expenditures. One that is a little bit interesting, that you may want to look at, three lines up, depreciation and amortization. You can see that the number was fairly stable until you get to the most recent year when it increased significantly, and that's due to the brand new filtration plant facility and a very high level of depreciation on that facility. And as you probably all remember depreciation is an expense, but it's not a cash outlay. If you move to page 57 you'll see a similar table for the electric utility, and you can see on June 30, 2001 the operating revenues for the electric utility were a little over \$10 million, and if you move over to the current its \$14.8 million. We all know electricity has gone up and its gotten more expensive, and consequently we've had to charge more to our customers, and therefore our revenues have increased over that time frame. Another interesting number, if you look under the operating expenses which is towards the middle of the page, you'll see a row called Purchased Electricity. In 2001 it was \$5.6 million, and in 2010 its \$10.4 million. That's quite an increase, and that's not a lot of additional kilowatts. It's for about the same kilowatt hours essentially. The use has been relatively flat, but you can see what's happened to electric prices. And you all know this, and it's certainly happened throughout Connecticut and all of New England. You go to the bottom of the page and you can see that the operating expenses for the electric utility went from \$10 million to \$15.3 million. So some rather interesting numbers here to look at and you can see the trend over the ten year time frame. If you move to page 59 you will see a similar table for the District general fund, and you can see that the numbers are significantly smaller, and it gives you the ten year historical perspective for the general government funds and expenses. That's all I had planned to go over. I can certainly answer any questions anybody might have, or you can post question to the auditors or to members of our staff if you'd like."

Mr. Burgess: "Are we doing any feasibility study on regenerating our own power in the future?"

Mr. Hiscock: "We've looked at that issue for many, many years. We've had several projects that we've gone through. We had a project that went through City government and Siting Council. We had received along with a partner an award from the Clean Energy Fund to subsidize a plant, and even with that subsidy it was not an economically feasible plant to build. The other issue that has happened recently which does not help the situation very much, it saved customers money, but the capacity market, you get paid for generation plants based on

their capacity, and for the last several years the payment was \$14.00 approximately per kilowatt month that has cratered to well below that so that nobody in this current time frame is building plants because they're just not economically feasible at this point. So we are not currently looking a new plant. It's certainly not economically feasible to build a plant certainly from scratch at this point in time."

Ms. Burgess: "Any other questions?"

Mr. Ayme: "I move to approve."

Mr. Burgess: "Second."

Mr. Ayme: "Move to approve the audit."

Ms. Burgess: "To receive and approve."

Mr. Hiscock: "Right."

Ms. Burgess: "Is there a second?"

Mr. Burgess: "Second it."

Ms. Burgess: "All in favor."

Electors simultaneously: "Aye."

Ms. Burgess: "Do you want us to use the cards?"

Mr. Hiscock: "No, unless we have to count real quick."

Ms. Burgess: "Okay."

Mr. Hiscock: "Just ask for opposed. Alright, we'll do it this way."

[Mr. Hiscock counted the voter cards]

Mr. Hiscock: "Okay, asked for opposed."

Ms. Burgess: "Is there any opposed?"

[No opposed]

Ms. Burgess: "Thank you."

Mr. Hiscock: "Okay, carried."

Mr. Ayme made a motion to receive and approve the Audit Report of the Second Taxing District for the fiscal year July 1, 2009 through June 30, 2010. Mr. Burgess seconded and the motion passed unanimously with all electors present voting in favor and none opposed.

To Set the Compensation for the Elected Officials of the Second Taxing District

Ms. Burgess: "Now the next order of business is to set compensation for the elected officials of the Second Taxing District. Mr. Burgess?"

Mr. Burgess: "Madam Chair, since I made the motion for the past two years, I'd like to make the same motion that the compensation for the Commissioners remains the same."

Mr. Lopez: "I'll second it."

Mr. Hiscock: "Discussion."

Ms. Burgess: "Alright, all in favor of that motion?"

Electors simultaneously: "Aye."

[Mr. Hiscock counted voter cards]

Mr. Hiscock: "Okay, asked for opposed."

Ms. Burgess: "Anyone opposed?"

Mr. Hiscock: "Opposed?"

Unknown elector: "You opposed [directed to Mr. Ayme who inadvertently had his voter card up]?"

Unknown elector: "You oppose?"

Mr. Ayme: "No."

[Laughter]

Unknown elector: "No, you're not."

Mr. Hiscock: "Any abstentions? One abstention [directed to Ms. Burgess]."

Ms. Burgess: "Oh, okay."

Mr. Burgess made a motion that the District Commissioners' salaries remain at \$3,250.00 per year, the same as the previous year. Mr. Lopez seconded and the motion passed with 21 electors voting in favor and none opposed. Ms. Borges-Lopez abstained.

Mr. Hiscock: "Alright, in addition to the Compensation for the Commissioners, the electors need to set the compensation for the Treasurer."

Mr. Lopez: "I make a motion that also remains the same."

Ms. Burgess: "Is there a second?"

Mr. Burgess: "Second it."

Mr. Hiscock: "Discussion."

Ms. Burgess: "All in favor of that?"

[Mr. Hiscock counted voter cards]

Mr. Hiscock: "Okay."

Ms. Burgess: "Any opposed?"

[No opposed]

Ms. Burgess: "Any Abstentions?"

No Abstentions

Mr. Lopez made a motion that the Treasurer's salary remain at \$2,000.00 per year, the same as the previous year. Mr. Burgess seconded and the motion passed unanimously with all 22 electors voting in favor and none opposed.

Ms. Burgess: "Thank you. Motion to adjourn now is in order."

Adjournment

Mr. Lopez: "I make a motion to adjourn."

Ms. Borges Lopez: "I second it."

Ms. Burgess: "All in favor."

Simultaneously: "Aye."

The meeting adjourned at 8:44 p.m.

Attest:

Gwendolyn Gonzalez
Asst. District Clerk

Transcribed by: Connie Farrugia
Reviewed by: Candace Fox